



IMMEDIATE RELEASE

## **MGM Holds Seminar on Belt & Road Initiative and Greater Bay Area Plan**

*A Great Opportunity for over 300 Management Team Members  
to Understand the National Economic Development Plans*

**[September 4, 2017, Macau]** With the support of the Liaison Office of the Central People's Government in the Macao Special Administrative Region, MGM is holding the "Seminar on the Belt & Road Initiative and Greater Bay Area Plan" at MGM MACAU's Grand Ballroom today and tomorrow. The keynote speaker is Prof. Zhang Jianping, Director General of the Center for Regional Economic Cooperation, Chinese Academy of International Trade and Economic Cooperation (CAITEC) under the Ministry of Commerce of China and Vice President of Chinese Association of Social and Economic Systematic Analysis with the attendance of more than 300 MGM's management team members. A Q&A session is also conducted in which the management team members can address questions to the speaker.

The seminar offers the audience with updates on how Macau can seize the opportunities brought about by the implementation of the Belt & Road Initiative (BRI) and the development of the Greater Bay Area. Guests in attendance were **Mr. Xu Jun**, Assistant Director-General of Economic Affairs Department of the Liaison Office of the Central People's Government in the Macao Special Administrative Region; **Mr. Zuo Xianghua**, Director of Economic Affairs Department of the Liaison Office of the Central People's Government in the Macao Special Administrative Region; **Mr. Grant Bowie**, Chief Executive Officer and Executive Director of MGM China Holdings Limited; and **Ms. Wendy Yu**, Senior Vice President of Human Resources of MGM.

The event kicked off with an opening speech by Mr. Grant Bowie, who said, "The BRI is one of our generation's opportunities that we should all grasp, taking on both large and small initiatives at regional tourism and destination levels. MGM has been one of the key players in developing Macau into a World Center of Tourism and Leisure. Our role will further enhance with the opening of MGM COTAI, through a spectrum of unique and innovative offerings. This seminar enables our management staff to understand more details of the events and activities that will affect our future, so that we can play a role in achieving the best outcomes for Macau and the Greater China Region."

Being recognized as the foremost thought leader in this field, Prof. Zhang Jianping has chaired more than 60 study projects and offered international consultancy for United Nations (UN), World Bank (WB), and more. In the seminar, he spoke on topics including the BRI, the construction of the Greater Bay Area and its development opportunities for Macau. He addressed that, "Macao can strengthen its role as an international tourism hub in the Greater Bay Area, and continue to explore more development opportunities."

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## **About MGM**

MGM is an abbreviation for MGM China Holdings Limited (HKEx: 2282) and is a leading developer, owner and operator of gaming and lodging resorts in the Greater China region. We are the holding company of MGM Grand Paradise, SA which holds one of the six gaming concessions/subconcessions to run casino games in Macau. MGM Grand Paradise, SA owns and operates MGM MACAU, the award-winning premium integrated resort located on the Macau Peninsula and is developing a second resort, MGM COTAI which is expected to more than double our presence in Macau.

MGM MACAU is a Forbes Five-Star luxury integrated resort inspired by the arts with every element of the resort infused with creativity and style. MGM MACAU has approximately 600 guest rooms and suites and boasts a number of distinguishing features, including the architecturally stunning European-inspired Grande Praça, housed under a soaring glass ceiling. MGM MACAU's world class facilities include the MGM Art Space, dedicating over 5,000 square feet to display authentic works of art, conference and event facilities, spa, and seven signature restaurants and bars to fulfill any gastronomic craving. Our property is conveniently located on prime waterfront on the Macau Peninsula and is directly connected to the luxury retail shopping complex, One Central.

Expected to open in Q4 of 2017, MGM COTAI is the latest addition to the MGM portfolio in China. Designed as the "jewelry box" of Cotai, it plans to offer approximately 1,400 hotel rooms and suites, meeting space, high end spa, retail offerings and food and beverage outlets as well as the first international Mansion at MGM for the ultimate luxury experience. MGM COTAI will offer Asia's first dynamic theater and a spectacle to wow every guest who steps foot in the resort. MGM COTAI is being developed to drive greater product diversification and bring more advanced and innovative forms of entertainment to Macau as it grows as a global tourist destination. MGM COTAI is the largest property and the first private sector project ever to achieve the China Green Building (Macau) Design Label Certification.

MGM China Holdings Limited is majority owned by MGM Resorts International (NYSE: MGM) one of the world's leading global hospitality companies, operating a portfolio of destination resort brands including Bellagio, MGM Grand, Mandalay Bay and The Mirage.

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