



## **MGM and MYEA Co-Organize ‘Young Entrepreneur Seminar’**

*Encourages Local Young Entrepreneurs to Build Businesses  
and Help Facilitate Economic Diversification of Macau*

**[April 12, 2017, Macau]** MGM has joined hands with the Macau Youth Entrepreneur Association (MYEA) to co-organize the “Young Entrepreneur Seminar” today at MGM MACAU’s Grand Ballroom. **Mr. Lam Cheok Kao Fernando**, Senior Technician of the Administrative Division of Environment and Licensing Services of the Civic and Municipal Affairs Bureau (IACM), and **Mr. Walter Yau**, Head of Department of Conventions and Exhibitions and Economic Activities Development of the Macao Economic Services (MES) were invited to speak at the Seminar to give local young entrepreneurs information on the Regulations on Small-and-medium enterprise (SME) Food-and-Beverage Operator Licensing and application procedures, as well as subsidy programs available for SMEs and support for youth start-ups. The Seminar welcomed over 150 participants from local SME organizations and guests.

MYEA gathers Macau’s young entrepreneurs from all kinds of industries, including “Micro SMEs” and “Young Entrepreneurs”, key segments to MGM’s focus on local SMEs. The Association’s mission – creating business co-operation between local entrepreneurs, China and overseas markets while serving the overall development of Macau’s community, is similar to many of the measures introduced by MGM. With collaborating on this Seminar, we hope to provide useful and practical information for young local entrepreneurs. Distinguished guests at the Seminar include **Mr. Wang Jiabao**, Assistant Director-General of the Economic Affairs Department of Liaison Office of the Central People’s Government in the Macao SAR; **Mr. Jose Tavares**, President of Management Committee of IACM; **Mr. Lau Wai Meng**, Deputy Director of MES; **Mr. Guo Jianbin**, Deputy Director of the Youth Affairs Department of the Liaison Office of the Central People’s Government in the Macao SAR; **Mr. Kevin Ho**, Chairman of MYEA and **Mr. Grant Bowie**, Chief Executive Officer and Executive Director of MGM China Holdings Limited.

This Seminar marks the first-ever collaboration of the sort between MYEA and an integrated resort operator. With the synergy between us, we hope to give first-time young entrepreneurs some pointers and direction on the path to opening businesses. Mr. Kevin Ho said, “Since its inauguration, MYEA has been facilitating interactions and exchanges, promoting cooperation, and realizing business opportunities, between entrepreneurs from Macau and abroad, which are our founding purposes. Simultaneously, by integrating the various resources, our Association constructs platforms for our members, students, and working youth to communicate with professionals in all disciplines. Topical seminars on local economy and SME development are also organized on a regular basis.”



Mr. Grant Bowie said, “As an integrated resort operator with significant footprint in Macau, we have a strong focus on promoting the innovation and development of local SMEs. For us to develop the capability of local young entrepreneurs, it is not only about creating great ideas, but also having great business structures, relationship and capacity. MGM hopes to play a part in their success, and nurture local young entrepreneurs on their path to becoming sustainable businesses. With the belief that Macau’s great moments will be achieved by the people of Macau, we will continue to facilitate local youth with business opportunity, while supporting Macau’s economic diversification and growth in a sustainable environment.”

In 2017, one of the core elements in MGM’s SME program is to collaborate with MYEA. With our dedication, we will continue to work with industry professionals to create a healthy environment for nurturing local SME businesses, while helping to bring local brands beyond Macau and in turn, bring the world to Macau.

### **About MGM**

MGM is an abbreviation for MGM China Holdings Limited (HKEx: 2282) and is a leading developer, owner and operator of gaming and lodging resorts in the Greater China region. We are the holding company of MGM Grand Paradise, SA which holds one of the six gaming concessions/subconcessions to run casino games in Macau. MGM Grand Paradise, SA owns and operates MGM MACAU, the award-winning premium integrated resort located on the Macau Peninsula and is developing a second resort, MGM COTAI which is expected to more than double our presence in Macau.

MGM MACAU is a Forbes Five-Star luxury integrated resort inspired by the arts with every element of the resort infused with creativity and style. MGM MACAU has approximately 600 guest rooms and suites and boasts a number of distinguishing features, including the architecturally stunning European-inspired Grande Praça, housed under a soaring glass ceiling. MGM MACAU’s world class facilities include the MGM Art Space, dedicating over 5,000 square feet to display authentic works of art, conference and event facilities, spa, and seven signature restaurants and bars to fulfill any gastronomic craving. Our property is conveniently located on prime waterfront on the Macau Peninsula and is directly connected to the luxury retail shopping complex, One Central.

Expected to open during the second half of 2017, MGM COTAI is the latest addition to the MGM portfolio in China. Designed as the “jewelry box” of Cotai, it plans to offer approximately 1,400 hotel rooms and suites, meeting space, high end spa, retail offerings and food and beverage outlets as well as the first international Mansion at MGM for the ultimate luxury experience. MGM COTAI will offer Asia’s first dynamic theater and a spectacle to wow every guest who steps foot in the resort. MGM COTAI is being developed to drive greater product



diversification and bring more advanced and innovative forms of entertainment to Macau as it grows as a global tourist destination. MGM COTAI is the largest property and the first private sector project ever to achieve the China Green Building (Macau) Design Label Certification.

MGM China Holdings Limited is majority owned by MGM Resorts International (NYSE: MGM) one of the world's leading global hospitality companies, operating a portfolio of destination resort brands including Bellagio, MGM Grand, Mandalay Bay and The Mirage.

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