

MGM Becomes Macau's First Integrated Resort Operator to Fully Convert to Natural Gas

Foster Emission Reduction into Green Operation

MGM is always committed to supporting the Macao SAR government's low-carbon policy and the Nation's "Dual Carbon" goals, joining forces with the society to shape Macau into a more eco-friendly World Center of Tourism and Leisure. Earlier, MGM has achieved a new green milestone — with MGM MACAU becoming the first hotel on the Macau Peninsula to convert to natural gas. Such a changeover also makes MGM the first integrated resort operator to adopt clean and low-carbon natural gas across all its properties, achieving great strides in the green energy operation.

Energy conservation and emission reduction both play essential roles in the sustainable development of enterprises. To further align with the Macao SAR government on green energy initiatives, MGM has pressed ahead with a series of collaborations with Environmental Protection Bureau (DSPA) and Nam Kwong Natural Gas Company Ltd since 2021, to facilitate MGM MACAU's conversion into natural gas. Following the completion of the construction of Taipa-Macau Peninsula Natural Gas Cross-sea Pipeline in 2023, the "MGM Natural Gas Conversion Completion Ceremony" was held in MGM MACAU earlier. It was attended by a lineup of guests, including Tam Vai Man, Director of DSPA; Kenneth Feng, President and Executive Director of MGM China Holdings Limited; Chen Weijun, Vice President of Nam Kwong (Group) Company Ltd; Wendy Yu, Executive Vice President of Human Resources and Sustainability of MGM; Tang Zhaohui, General Manager of Nam Kwong Petroleum and Chemicals Co. Ltd, and Chairman of Macau City Gas Company Ltd; Sio Hon Pan, Curator of Macau Science Center and so on.

Kenneth Feng, President and Executive Director of MGM China Holdings Limited said, "MGM MACAU has become the first hotel on the Macau Peninsula to switch to natural gas usage, enabling us to further reduce carbon emission and head towards a safer and more efficient operation. Through using and promoting clean energy, MGM would like to set a green example within the industry, to drive solid contributions to the green transformation of Macau's energy structure."

During the ceremony, a sharing session named "Optimize Energy Structure and Achieve Dual Carbon Goals" was organized on-site, where speakers from various sectors shared insights into successful stories of low-carbon, energy-saving measures in Macau and the city's roadmap to future green development. According to **Mak Hung Chan**, Senior Technician of the Development and Management of the Energy Sector Department of DSPA, the Macao SAR government has formulated the "Macao long-term decarbonization strategy", which proposes to peak carbon emissions before 2030 and promotes the electricity and land



transport sectors to achieve the overall target of near-zero emissions by 2050, including promoting green commuting and clean energy, etc., in order to reach the Nation's "Dual Carbon" goals. While **Tang Zhaohui**, Chairman of Macau City Gas Company Ltd cast light on the status-quos of the city's natural gas usage and construction, as well as the significance and challenges of MGM MACAU's natural gas conversion project. Besides, **Chu Kar Kit**, Engineer, and Professional Trainer of the Macau Science Center mentioned that integrated resorts should leverage their resources and technology to encourage SMEs to develop a low-carbon and environmental-friendly business model.

The MGM MACAU's changeover into natural gas is expected to result in an annual reduction of over 550 tons of carbon dioxide equivalent, which is equal to planting approximately 24,000 trees. Apart from adopting green energy, MGM will continue to explore the feasibility of utilizing other renewable energy sources like solar energy as well as fully switching to electric shuttle buses, moving towards a greener development in the long run. In the future, MGM will keep on mapping out forward-looking sustainable strategies, that are also aligned with the Company's development blueprint, advancing the Nation's progress towards "Dual Carbon" goals.

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About MGM

MGM is an abbreviation for MGM China Holdings Limited (HKEx: 2282) and is a leading developer, owner and operator of gaming and lodging resorts in the Greater China region. We are the holding company of MGM Grand Paradise, SA which holds one of the six gaming concessions to run casino games in Macau. MGM Grand Paradise, SA owns and operates MGM MACAU, the award-winning premium integrated resort located on the Macau Peninsula and MGM COTAI, a contemporary luxury integrated resort in Cotai, which opened in early 2018 and more than doubles our presence in Macau.

MGM MACAU is a Forbes Five-Star luxury integrated resort inspired by the arts with every element of the resort infused with creativity and style. MGM MACAU has approximately 600 guest rooms and suites and boasts a number of distinguishing features, including the architecturally stunning European-inspired Grande Praça, housed under a soaring glass ceiling. MGM MACAU's world class facilities include the MGM Art Space, dedicating over 5,000 square feet to display authentic works of art, conference and event facilities, spa, and seven signature restaurants and bars to fulfill any gastronomic craving. Our property is conveniently located on the Macau Peninsula and is directly connected to the luxury retail shopping complex, One Central.



MGM COTAI is the latest integrated resort of MGM in China. Designed as the "jewelry box" of Cotai, it offers approximately 1,400 hotel rooms and suites, Asia's first dynamic theater, meeting space, high end spa, retail offerings and food and beverage outlets as well as the first international Mansion at MGM for the ultimate luxury experience. The Spectacle at MGM COTAI becomes the record holder of the largest free-span gridshell glazed roof (self-supporting) on January 19, 2019, making it the first architectural and structural GUINNESS WORLD RECORDS™ title for Macau, China. MGM COTAI is being developed to drive greater product diversification and bring more advanced and innovative forms of entertainment to Macau as it grows as a global tourist destination. MGM COTAI is the only mega complex and hotel in Macau to gain three-star certification in both Green Building Design and Operation Label, as well as the first hotel in the Greater Bay Area and second in Greater China to receive the certifications.

MGM China is majority owned by MGM Resorts International (NYSE: MGM) one of the world's leading global hospitality companies, operating a portfolio of destination resort brands including Bellagio, ARIA, MGM Grand, Mandalay Bay and Park MGM. For more information about MGM Resorts International, visit the Company's website at www.mgmresorts.com.

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