

MGM Celebrates 16th Anniversary with Golden Lion Team Announces Discretionary Bonus to Eligible Team Members

To celebrate MGM's 16th anniversary, the Company hosted a grand celebration at the Grande Praça of MGM MACAU in appreciation to the dedication and commitment of the Golden Lion team. The Company also announced that a discretionary bonus, equivalent to one month's salary, will be paid to eligible team members – as a recognition for their continued hard work in the past year. The discretionary bonus will be paid around the Chinese New Year of 2024, and over 95% team members can be rewarded.

Pansy Ho, Chairperson and Executive Director of MGM China Holdings Limited and management team members joined the celebration with the Golden Lion team and said, "Over the past 16 years, MGM has been making many great moments and pioneering countless breakthroughs in Macau. All these achievements could only be made possible through the devotion of around 12,000 members of the Golden Lion team. As we are going to rejoice the 75th anniversary of the founding of the People's Republic of China and the 25th anniversary of Macao's return to the motherland in 2024, we are set for more development potential. MGM will continue leverage our strength to create further greatness. We will organize and participate in more iconic events and activities, and our properties will undergo full-scale upgrades, providing the team with a more splendid stage to shine and create new legends for Macau's 25th anniversary."

Bill Hornbuckle, CEO and President of MGM Resorts International and Co-Chairperson and Executive Director of MGM China Holdings Limited, also sends his congratulatory wishes to the team from the United States via a video, said, "In 2023, we welcomed a year of robust recovery with our market share soaring to a record high. The team's high competence, along with their strive for excellence, have all contributed to our remarkable results and impressive growth in such a short period of time. We are confident in the Macau market, and will stay dedicated to fulfilling our development commitments to boost the city's non-gaming elements and to attract more international visitors."



About MGM

MGM is an abbreviation for MGM China Holdings Limited (HKEx: 2282) and is a leading developer, owner and operator of gaming and lodging resorts in the Greater China region. We are the holding company of MGM Grand Paradise, SA which holds one of the six gaming concessions to run casino games in Macau. MGM Grand Paradise, SA owns and operates MGM MACAU, the award-winning premium integrated resort located on the Macau Peninsula and MGM COTAI, a contemporary luxury integrated resort in Cotai, which opened in early 2018 and more than doubles our presence in Macau.

MGM MACAU is a Forbes Five-Star luxury integrated resort inspired by the arts with every element of the resort infused with creativity and style. MGM MACAU has approximately 600 guest rooms and suites and boasts a number of distinguishing features, including the architecturally stunning European-inspired Grande Praça, housed under a soaring glass ceiling. MGM MACAU's world class facilities include the MGM Art Space, dedicating over 5,000 square feet to display authentic works of art, conference and event facilities, spa, and seven signature restaurants and bars to fulfill any gastronomic craving. Our property is conveniently located on the Macau Peninsula and is directly connected to the luxury retail shopping complex, One Central.

MGM COTAI is the latest integrated resort of MGM in China. Designed as the "jewelry box" of Cotai, it offers approximately 1,400 hotel rooms and suites, Asia's first dynamic theater, meeting space, high end spa, retail offerings and food and beverage outlets as well as the first international Mansion at MGM for the ultimate luxury experience. The Spectacle at MGM COTAI becomes the record holder of the largest free-span gridshell glazed roof (self-supporting) on January 19, 2019, making it the first architectural and structural GUINNESS WORLD RECORDS™ title for Macau, China. MGM COTAI is being developed to drive greater product diversification and bring more advanced and innovative forms of entertainment to Macau as it grows as a global tourist destination. MGM COTAI is the only mega complex and hotel in Macau to gain three-star certification in both Green Building Design and Operation Label, as well as the first hotel in the Greater Bay Area and second in Greater China to receive the certifications.

MGM China is majority owned by MGM Resorts International (NYSE: MGM) one of the world's leading global hospitality companies, operating a portfolio of destination resort brands including Bellagio, ARIA, MGM Grand, Mandalay Bay and Park MGM. For more information about MGM Resorts International, visit the Company's website at www.mgmresorts.com.



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