



**MGM Chairman's Collection Acquires New Gunpowder Artworks
From Chinese Artist Cai Guo-Qiang for Permanent Display**
MGM COTAI Also Presents Special Screening of 'Sky Ladder'

(October 8, 2019, Macau / Hong Kong / China) MGM is pleased to announce the acquisition of two iconic gunpowder artworks by Chinese artist Cai Guo-Qiang for its Chairman's Collection. Entitled *Alchemist* and *Study for Uffizi: A Bouquet of Flowers No.1*, the two magnum opuses from the Fireworks Director of the celebration of the 70th anniversary of the founding of the People's Republic of China will be on permanent display at MGM COTAI for the appreciation of both locals and inbound visitors, unleashing the extraordinary charm and special artistic energy of gunpowder art.

In celebration of this new acquisitions, Dr. Alexis Tam Chon Weng, Secretary for Social Affairs and Culture of the Macao SAR, Ms. Zhu Hong, Deputy Director of Economic Affairs Department of the Liaison Office of the Central People's Government in the Macao SAR, Ms. Maria Helena de Senna Fernandes, Director of Macao Government Tourism Office, Mr. Felix Wong, Head of the Inspection of Pari-Mutuels Department of the Gaming Inspection and Coordination Bureau, joined Ms. Pansy Ho, Co-chairman and Executive Director of MGM China Holdings Limited, Mr. Kenneth Feng, President, Chief Strategic Officer & Director of MGM China Holdings Limited, and renowned contemporary Chinese artist Cai Guo-Qiang to officiate the unveiling ceremony of *Alchemist* at MGM COTAI.

Ms. Pansy Ho, Co-chairman and Executive Director of MGM China Holdings Limited, commented, "With the vision of pioneering the trend of art, MGM introduces talented artists from China and the world to our international platform. It is where they are free to discover their potentials, in collaboration with MGM, to create excitingly new works of art that will open endless possibilities for artistic expression and experience, and engage in dialogue with a world-class art collection for making great moments."

Alchemist and Study of Uffizi: A Bouquet of Flowers No.1

Spurred by its mission to combine tradition and innovation while connecting East and West, MGM Chairman's Collection strives to bring the world to China and China to the world using art as a conduit. The collection sets a stage for MGM's unique public art space, where arts are made accessible to all.

Alchemist and Study of Uffizi: A Bouquet of Flowers No.1 are prominent artworks of Guo-Qiang's latest project "An Individual's Journey Through Western Art History" kicked off in 2018. The former was an exhibit in the artist's solo exhibition "The Spirit of Painting. Cai Guo-Qiang at the Prado" in 2017, drawing inspiration from the alchemist symbolism of 'the green lion devouring the sun' to underline the energy conversion brought by gunpowder and the explosive creativity of human beings. The latter, on the other hand, is part of "Flora Commedia: Cai Guo-Qiang at the Uffizi" solo exhibition, which is a cultural dialogue combining colorful ashes and pressed, precious



Italian flowers that appear on Renaissance works of art to depict the subtle connection between the nature, the universe and sentiment.

More than exciting new additions to MGM's public art space, the acquisition of *Alchemist* and *Study of Uffizi: A Bouquet of Flowers No. 1* for the Chairman's Collection enriches the artistic atmosphere of Macau community with gallery magnum opuses and preaches perpetual humanity at the time celebrating both the 70th anniversary of the founding of the People's Republic of China and the 20th anniversary of the establishment of Macao SAR.

A gorgeous celebration of patriotism and family

The captivating pyrotechnic show in the celebration of the 70th anniversary of the People's Republic of China is a feat of Guo-Qiang's perpetuity to patriotism and family. As depicted in the special screening of documentary *Sky Ladder: The Art of Cai Guo-Qiang* today at MGM Theater, it is the element of hometown and the miracle power of family that has been accompanying with Guo-Qiang to realize his artistic dream for almost two decades.

Following the documentary screening is a dialogue between Guo-Qiang and 600 locals and youths on the prospect of art in Macau, in which he shared his insight on the unlimited possibilities in future. The session was concluded with a surprise from Guo-Qiang, a director's cut of the firework performance honoring the 70th anniversary of the People's Republic of China, as a present to celebrate the double jubilation with Macau.

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About MGM

MGM is an abbreviation for MGM China Holdings Limited (HKEX: 2282) and is a leading developer, owner and operator of gaming and lodging resorts in the Greater China region. We are the holding company of MGM Grand Paradise, SA which holds one of the six gaming concessions/subconcessions to run casino games in Macau. MGM Grand Paradise, SA owns and operates MGM MACAU, the award-winning premium integrated resort located on the Macau Peninsula and MGM COTAI, a contemporary luxury integrated resort in Cotai, which opened in early 2018 and more than doubles our presence in Macau.

MGM MACAU is a *Forbes Five-Star* luxury integrated resort inspired by the arts with every element of the resort infused with creativity and style. MGM MACAU has approximately 600 guest rooms and suites and boasts a number of distinguishing features, including the architecturally stunning European-inspired Grande Praça, housed under a soaring glass ceiling. MGM MACAU's world class facilities include the MGM Art Space, dedicating over 5,000 square feet to display authentic works of art, conference and event facilities, spa, and seven signature restaurants and bars to fulfill



any gastronomic craving. Our property is conveniently located on the Macau Peninsula and is directly connected to the luxury retail shopping complex, One Central.

MGM COTAI is the latest integrated resort of MGM in China. Designed as the “jewelry box” of Cotai, it offers approximately 1,400 hotel rooms and suites, Asia’s first dynamic theater, meeting space, high end spa, retail offerings and food and beverage outlets as well as the first international Mansion at MGM for the ultimate luxury experience. The Spectacle at MGM COTAI becomes the record holder of the largest free-span gridshell glazed roof (self-supporting) on January 19, 2019, making it the first architectural and structural GUINNESS WORLD RECORDS™ title for Macau, China. MGM COTAI is being developed to drive greater product diversification and bring more advanced and innovative forms of entertainment to Macau as it grows as a global tourist destination. MGM COTAI is the largest property and the first mega-size complex project in Macau to achieve the China Green Building Design Label Three-Star Certification.

MGM China Holdings Limited is majority owned by MGM Resorts International (NYSE: MGM), one of the world's leading global hospitality companies, operating a portfolio of destination resort brands including Bellagio, MGM Grand, Mandalay Bay and The Mirage.



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