

## MGM Donates HKD 3 Million to Support Rural Revitalization in Xiushui County, Jiangxi Province

Restoring historical buildings, Cultivating Cultural Tourism in Jiangxi

In alignment with the National policy of rural revitalization, MGM has donated HKD 3 million to restore seven historical buildings within Shankou town in Xiushui County, Jiangxi Province. The donation supports the initiative, coordinated by the Macao SAR Government and the Liaison Office of the Central People's Government in the Macao SAR, to assist in the revitalization of Jiangxi. Through the subsidy, MGM aims to reinvigorate Shankou town into a tourist destination characterized by rich histories, cultures, and nationalism, giving additional impetus to its economic and cultural sustainable development.

**Pansy Ho, Chairperson & Executive Director of MGM China Holdings Limited,** said, "As a corporation rooted in Macau, MGM is devoted to supporting the nation's development. MGM takes pride in being at the forefront of cultural tourism in Macau. This time, we draw on our industry strength, helping the local government transform Shankou's red tourism resources and traditional culture into an appealing tourist destination. By lending our practical support, we strive to deepen the cooperation in cultural tourism between Jiangxi Province and Macau."

Earlier in March, MGM and the Xiushui County People's Government signed an agreement to formalize the restoration project – It focuses on refurbishing Shankou's architectural heritage, with notable sites like the Hongwei Market, Shankou Chamber of Commerce, Xiechang Grocery Store, Hexingfu Trading Company, Shankou Restaurant, Shankou Purchase Department, and Benlisheng Traditional Chinese Medicine Shop. The donation will be used for interior redesigns, restoration materials, and exterior renovations. The project is expected to further uplift the historical and cultural allure of Shankou, which was already recognized as a "Historical and Cultural Town of Jiangxi Province" in 2021 and designated as one of the seventh batch of China's Historical and Cultural Towns in 2019.

The signing ceremony was held in Xiushui County. It was attended by distinguished guests, including Cheong Chok Man, Director of the Policy Research and Regional Development Bureau of the Macao SAR Government; Huang Shengbiao, Deputy Head of the Economic Affairs Department of the Liaison Office of the Central People's Government in the Macao SAR; Gong Jianhui, Party Secretary and Executive Vice President of the Jiangxi Province Red Cross; Qiu Qimin, Deputy Director of the Jiangxi Province Development and Reform Commission; Bao Chenggeng, Standing Committee Member of the CPC Jiujiang Municipal



Committee and Vice Mayor of Jiujiang Municipal People's Government; and Zheng Qinghua, Secretary of the CPC Xiushui County Committee.

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## About MGM

MGM is an abbreviation for MGM China Holdings Limited (HKEx: 2282) and is a leading developer, owner, and operator of gaming and lodging resorts in the Greater China region. We are the holding company of MGM Grand Paradise, SA which holds one of the six gaming concessions to run casino games in Macau. MGM Grand Paradise, SA owns and operates MGM MACAU, the award-winning premium integrated resort located on the Macau Peninsula and MGM COTAI, a contemporary luxury integrated resort in Cotai, which opened in early 2018 and more than doubles our presence in Macau.

MGM MACAU is a Forbes Five-Star luxury integrated resort inspired by the arts with every element of the resort infused with creativity and style. MGM MACAU has approximately 600 guest rooms and suites and boasts a number of distinguishing features, including the architecturally stunning European-inspired Grande Praça, housed under a soaring glass ceiling. MGM MACAU's world class facilities include the MGM Art Space, dedicating over 5,000 square feet to display authentic works of art, conference and event facilities, spa, and seven signature restaurants and bars to fulfill any gastronomic craving. Our property is conveniently located on the Macau Peninsula and is directly connected to the luxury retail shopping complex, One Central.

MGM COTAI is the latest integrated resort of MGM in China. Designed as the "jewelry box" of Cotai, it offers approximately 1,400 hotel rooms and suites, Asia's first dynamic theater, meeting space, high end spa, retail offerings and food and beverage outlets as well as the first international Mansion at MGM for the ultimate luxury experience. The Spectacle at MGM COTAI becomes the record holder of the largest free-span gridshell glazed roof (self-supporting) on January 19, 2019, making it the first architectural and structural GUINNESS WORLD RECORDS<sup>™</sup> title for Macau, China. MGM COTAI is being developed to drive greater product diversification and bring more advanced and innovative forms of entertainment to Macau as it grows as a global tourist destination. MGM COTAI is the only mega complex and hotel in Macau to gain three-star certification in both Green Building Design and Operation Label, as well as the first hotel in the Greater Bay Area and second in Greater China to receive the certifications.

MGM China is majority owned by MGM Resorts International (NYSE: MGM) one of the world's leading global hospitality companies, operating a portfolio of destination resort



brands including Bellagio, ARIA, MGM Grand, Mandalay Bay and Park MGM. For more information about MGM Resorts International, visit the Company's website at <u>www.mgmresorts.com</u>.

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