

MGM Hosts Business Matching Session to Increase its SME Purchases

Two Cooperation Agreements Worth over MOP 1 million Signed

As an enterprise rooted in Macau, MGM truly believes that the prosperity of small and medium-sized enterprises (SMEs) is the key for fostering the diversification of economy in the city. In fulfillment of its corporate social responsibility, MGM has been committed to supporting the growth of SMEs over the years. Today (November 14), MGM collaborated with Macao Chamber of Commerce (MCC) and Industrial Association of Macau to coorganize "MGM SME Business Matching Session", with the support of the Economic and Technological Development Bureau (DSEDT), Macao Trade and Investment Promotion Institute (IPIM) and Macau Productivity and Technology Transfer Center (CPTTM). Attended by nearly 70 SMEs, the event marked the 11th edition of business matching session hosted by MGM. This year's session featured SMEs associated with "M-Mark", Macau brands and Made-in-Macau, as well as the industries of "Big Health", high and new technology, conferences and exhibitions, culture and sports, under the four nascent industries. Besides, MGM signed two cooperation agreements with local SMEs on the same day, demonstrating MGM's unwavering support to SME purchase.

Today's Business Matching Session was attended by a lineup of guests, including: **U Kin Cho**, Vice-President of Board of Directors of MCC; **Chui Yuk Lum**, President of the Industrial Association of Macau; **Yang Yi**, Deputy Director of the Economic Affairs Department of the Liaison Office of the Central People's Government in the Macao SAR; **Vong Vai Lon**, Executive Committee member of IPIM; **Antonio Leung**, Head of Economic Activities Development Department of DSEDT; **Victoria Kuan**, Director-General of CPTTM; **Sunny Ip**, Chairman of the Macau Union Suppliers Association, and **Kenneth Feng**, President and Executive Director of MGM China Holdings Limited.

Kenneth Feng, President and Executive Director of MGM China Holdings Limited, said, "At the start of this new decade of development in Macau, MGM has offered the greatest load of support towards local SMEs. Our SME-related purchases in 2023 have reached a historical high ratio to 33.5% of our overall procurement amount, where purchases associated with small and micro enterprises, Made-in-Macau and young enterprises has also taken up 25% of our overall procurement amount, the highest of all time. These exemplify our continuous endeavors in bringing opportunities to our SMEs, while proactively expanding our businesses. Soon, MGM will explore more opportunities with local SMEs by launching a new round of pragmatic and innovative collaborations with them to enhance their competitiveness."



U Kin Cho, Vice-President of Board of Directors of MCC said, "This marks the eighth year MCC partnered with MGM on the 'Local SME Collaboration Program' which has brought more and more business opportunities and new developments for local SMEs, while at the same time, expanding MGM's cooperation with Macau enterprises. The SAR government has been actively promoting the cooperation between large integrated resorts and micro and small enterprises. With that said, we hope that MGM will continue to invest more in helping SMEs, particularly on training more professionals as well as enhancing their knowledge and competitiveness of the industry to serve Macau."

Chui Yuk Lum, President of the Industrial Association of Macau said, "MGM has been providing strong support for the 'M-Mark' Macao Product Quality Certification Scheme'. Aside from paying site visits to high potential enterprises together with us, MGM also inked an agreement to collaborate with us on 'MGM Macau Premium Product Promotion Program' in 2023 and 2024, as well as the launch of 'M-mark Product Promo Fest' at MinM Plaza for the tasting and product testing of 'M-Mark' products. The objective of all these programs is to encourage more enterprises to participate in the 'M-Mark' program and to further promote 'M-Mark' products to our locals and tourists, and the achievements are obvious."

Following the ceremony, MGM inked two procurement agreements with the "M-Mark" certified Bandan Food Factory and the young tech entrepreneur Fnetlink Technology Company Limited (Fnetlink), respectively. Under an MOP 1 million procurement agreement, MGM will purchase from Banten Food Factory the brand's iconic Indonesian pastries which will be served to visitors from around the world in MGM's casinos for free, in order to promote Macau's local food specialties and reinforce Macau as a Creative City of Gastronomy.

On the other hand, in view of promoting the development of high and new technology industry, one of Macau's four nascent industries, MGM once again partnered with Fnetlink and signed a development and applications agreement for an innovation and technology project – MGM commissions Fnetlink to develop the world's first smart automatic poker card shredder, which will greatly enhance operation efficiency and minimize the risk of work injuries.

During the event, a certificate presentation for "MGM Food Hygiene and Safety Management Course", awarding HACCP training certificates to 19 participants who completed the course co-organized by MGM and CPTTM. MGM hoped to better SMEs' food safety management skills with this course, which eventually would help them achieve "M-Mark".

MGM has been working closely with local SMEs since its opening. Earlier in 2015, MGM partnered with MCC to jointly roll out the MGM SME program, with an aim to offer support



and advice to SMEs. This April, MGM took another step further by teaming up with Industrial Association of Macau to launch the "MGM Macau Premium Product Promotion Program", a program that adopts an overarching approach — including increasing purchases, upgrading business, utilizing the impact of social media influencers and more — to maximize exposures for "M-Mark", Macau brand and Made-in-Macau products, in a bid to elevate the competitiveness of SMEs and build-up reputation of homegrown brands.

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About MGM

MGM is an abbreviation for MGM China Holdings Limited (HKEx: 2282) and is a leading developer, owner and operator of gaming and lodging resorts in the Greater China region. We are the holding company of MGM Grand Paradise, SA which holds one of the six gaming concessions to run casino games in Macau. MGM Grand Paradise, SA owns and operates MGM MACAU, the award-winning premium integrated resort located on the Macau Peninsula and MGM COTAI, a contemporary luxury integrated resort in Cotai, which opened in early 2018 and more than doubles our presence in Macau.

MGM MACAU is a Forbes Five-Star luxury integrated resort inspired by the arts with every element of the resort infused with creativity and style. MGM MACAU has approximately 600 guest rooms and suites and boasts a number of distinguishing features, including the architecturally stunning European-inspired Grande Praça, housed under a soaring glass ceiling. MGM MACAU's world class facilities include the MGM Art Space, dedicating over 5,000 square feet to display authentic works of art, conference and event facilities, spa, and seven signature restaurants and bars to fulfill any gastronomic craving. Our property is conveniently located on the Macau Peninsula and is directly connected to the luxury retail shopping complex, One Central.

MGM COTAI is the latest integrated resort of MGM in China. Designed as the "jewelry box" of Cotai, it offers approximately 1,400 hotel rooms and suites, Asia's first dynamic theater, meeting space, high end spa, retail offerings and food and beverage outlets as well as the first international Mansion at MGM for the ultimate luxury experience. The Spectacle at MGM COTAI becomes the record holder of the largest free-span gridshell glazed roof (self-supporting) on January 19, 2019, making it the first architectural and structural GUINNESS WORLD RECORDS™ title for Macau, China. MGM COTAI is being developed to drive greater product diversification and bring more advanced and innovative forms of entertainment to Macau as it grows as a global tourist destination. MGM COTAI is the only mega complex and hotel in Macau to gain three-star certification in both Green Building



Design and Operation Label, as well as the first hotel in the Greater Bay Area and second in Greater China to receive the certifications.

MGM China is majority owned by MGM Resorts International (NYSE: MGM) one of the world's leading global hospitality companies, operating a portfolio of destination resort brands including Bellagio, ARIA, MGM Grand, Mandalay Bay and Park MGM. For more information about MGM Resorts International, visit the Company's website at www.mgmresorts.com.

For media enquiries, please contact:

Jessie Kuan Executive Director of Public Relations MGM

Tel: (853) 8806 3412

Email: jessiekuan@mgm.mo

Karen Lam Senior Corporate Relations Manager MGM

Tel: (853) 8806 3421

Email: karenlam@mgm.mo