

MGM Introduces AI Aerial Inspection System by Local Young Entrepreneur

Supports Local Tech SMEs to Accelerate Macau's Development Towards Smart City

MGM has been proactively supporting the development of local small and medium-sized enterprises (SMEs) and fostering a thriving ecosystem for their growth. Earlier, the Company has inked a procurement contract with Logic Lift, a local youth entrepreneur and tech SME who also took part in the "MGM x MYEIC Young Entrepreneur Nurturing Program", which makes MGM the first enterprise in Macau to utilize the INSKY Aerial Inspection System – a groundbreaking technology that replaces work-at-height external building inspections with autopilot drones, which immensely improves the efficiency, cost and team member's safety. This collaboration not only further exemplifies MGM's undivided support towards local tech firms as well as their products and services, but also accelerates Macau's development towards a smart city and opens more growth opportunities for local SMEs through an increased uptake of digital solutions in tourism industry.

Logic Lift is a local tech SME found in 2021, who is also a member of the Macao Young Entrepreneur Incubation Centre (MYEIC). The firm first connected with MGM through taking part in the "MGM x MYEIC Young Entrepreneur Nurturing Program", and later on established a partnership.

Hugo Tou, General Manager of Logic Lift, said, "MGM is our very first client in Macau, which enables us to bring in INSKY Aerial Inspection System for external building inspection to the city. Throughout our communications, MGM's Facility Management team has offered us pragmatic suggestions and information, which helped us to enhance our product from the user's perspective and eventually unlocked this fresh business opportunity for us. We have also learnt about the facility management requirements and needs of an integrated resort, which has been inspiring to our next steps – that we will explore the direction of industry-university research cooperation, hoping to extend the use of AI in Macau's field of property and facility management and enhance safety and efficiency."

MGM is determined to increase operational efficiency through the utilization of technologies. As drone technology is getting more mature and widely used in the market, MGM will start using the INSKY Aerial Inspection System for its regular external building inspections. With the use of AI technology and drone, the Company can conduct comprehensive inspections on MGM COTAI in just one to two days instead of months, which also lowers the cost to only 25% of the traditional inspections. Realizing a digitalized and autocatalyzed management, this product automatically generates precise and systematic report in a timely



manner, enabling the user to identify any damage or unusuality on the surface of the buildings and react immediately. Such innovative solution not only improves the efficiency and cost, but more essentially it reduces the risk of work-at-height operations, hence further lowering the risk of occupational safety.

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About MGM

MGM is an abbreviation for MGM China Holdings Limited (HKEx: 2282) and is a leading developer, owner and operator of gaming and lodging resorts in the Greater China region. We are the holding company of MGM Grand Paradise, SA which holds one of the six gaming concessions to run casino games in Macau. MGM Grand Paradise, SA owns and operates MGM MACAU, the award-winning premium integrated resort located on the Macau Peninsula and MGM COTAI, a contemporary luxury integrated resort in Cotai, which opened in early 2018 and more than doubles our presence in Macau.

MGM MACAU is a Forbes Five-Star luxury integrated resort inspired by the arts with every element of the resort infused with creativity and style. MGM MACAU has approximately 600 guest rooms and suites and boasts a number of distinguishing features, including the architecturally stunning European-inspired Grande Praça, housed under a soaring glass ceiling. MGM MACAU's world class facilities include the MGM Art Space, dedicating over 5,000 square feet to display authentic works of art, conference and event facilities, spa, and seven signature restaurants and bars to fulfill any gastronomic craving. Our property is conveniently located on the Macau Peninsula and is directly connected to the luxury retail shopping complex, One Central.

MGM COTAI is the latest integrated resort of MGM in China. Designed as the "jewelry box" of Cotai, it offers approximately 1,400 hotel rooms and suites, Asia's first dynamic theater, meeting space, high end spa, retail offerings and food and beverage outlets as well as the first international Mansion at MGM for the ultimate luxury experience. The Spectacle at MGM COTAI becomes the record holder of the largest free-span gridshell glazed roof (self-supporting) on January 19, 2019, making it the first architectural and structural GUINNESS WORLD RECORDS™ title for Macau, China. MGM COTAI is being developed to drive greater product diversification and bring more advanced and innovative forms of entertainment to Macau as it grows as a global tourist destination. MGM COTAI is the only mega complex and hotel in Macau to gain three-star certification in both Green Building Design and Operation Label, as well as the first hotel in the Greater Bay Area and second in Greater China to receive the certifications.



MGM China is majority owned by MGM Resorts International (NYSE: MGM) one of the world's leading global hospitality companies, operating a portfolio of destination resort brands including Bellagio, ARIA, MGM Grand, Mandalay Bay and Park MGM. For more information about MGM Resorts International, visit the Company's website at <u>www.mgmresorts.com</u>.

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