



## **MGM and Macao Chamber of Commerce Collaborate to Host “MGM SME Business Matching - Young Entrepreneur Session”**

*With over 80 Local SMEs Attending and Two Cooperation Agreements Signed*

As a local enterprise committed to fostering Macau’s economic diversification, MGM has endeavored to support local SMEs, especially helping young entrepreneurs to grow. On May 11, MGM collaborated with Macao Chamber of Commerce (MCC) and 12 local youth associations to co-organize “MGM SME Business Matching - Young Entrepreneur Session”, with the support of the Economic and Technological Development Bureau (DSED), Macao Trade and Investment Promotion Institute (IPIM) and Macao Productivity and Technology Transfer Center (CPTTM). The event marks the 10<sup>th</sup> business matching session hosted by MGM and its 8<sup>th</sup> collaboration with MCC. During the event, representatives of SMEs showcased their products and services to MGM’s respective departments one-on-one, effectively increasing the collaboration opportunities. Besides, MGM signed two cooperation agreements with two local SMEs on the same day, demonstrating MGM’s pragmatic approaches to supporting local SMEs.

The launching ceremony of today’s Business Matching Session was attended by a lineup of guests, including: **Fred Ma Chi Ngai, President of MCC; Yang Yi, Deputy Director of the Economic Affairs Department of the Liaison Office of the Central People's Government in the Macao SAR; U U Sang, Executive Director of IPIM; Victoria Kuan, Director-General of CPTTM; Kong Son Cheong, Head of Licensing and Inspection Department of DSED; and Kenneth Feng, President, Chief Strategic & Financial Officer of MGM.**

Following the ceremony, MGM inked a procurement agreement of over MOP 1 million with Fábrica de Farinha Kam Kei (Kam Kei) and a cooperation agreement with Fnetlink Technology Company Limited (Fnetlink), respectively. Since 2007, MGM has been partnering with Kam Kei, a local SME with almost 30-year history. All along, MGM has helped Kam Kei enhance its production line and food safety standards — which led to the firm attaining the ISO 22000 certification on food safety. MGM also actively joined hands with the Industrial Association of Macau and CPTTM to encourage and assist Kam Kei in securing M-Mark Macau Product Quality Certification last year.

On the other hand, MGM’s partnership with Fnetlink marks the SME’s maiden partnership with Macau’s hotel. Fnetlink is a local SME supported by Science and Technology Development Fund. As a SD-WAN leading supplier, Fnetlink introduced Sensetime technology in Macau, offering smart management for public organizations and tertiary intuitions.



**Kenneth Feng, President, Chief Strategic & Financial Officer of MGM**, said, “With deep roots in Macau, MGM has devoted itself to stimulating the growth of local SMEs, with the support for ‘Small and Micro Enterprises, ‘Made in Macau’ and ‘Young Entrepreneurs’ as our key focuses. Ever since the launch of the MGM SME program in 2015, MGM has purchased over MOP 5 billion from local SMEs. At present, over 30% of our total procurement spending goes to local SMEs, surpassing others within the industry. This Business Matching Session is dedicated to helping young entrepreneurs better understand the needs of the integrated resort, so that they can secure business opportunities with large enterprises in the future.”

**Fred Ma Chi Ngai, President of MCC**, said, “The key to Macau’s long-term diversified development hinges on the healthy development and increasing the competitiveness of young entrepreneurs, who inject vitality and innovation into the local market. Under the current challenging business environment, this business matching session plays as an important and effective platform to support and cultivate young entrepreneurs, achieving win-win situations for all.”

**Lei Si Tai, Chairman of the Committee of the M-Mark Macau Product Quality Certification Scheme**, said, “We are thankful for MGM’s tremendous support in encouraging its suppliers to sign up for M-Mark Macau Product Quality Certification Scheme. Ever since its launch, the Scheme issued a total of 39 certificates to 19 local enterprises. We hope that it continues to be a credible accreditation scheme, providing quality assurance for local products, promoting the ‘Made in Macau’ brands.”

MGM has been working closely with local SMEs since its opening. Earlier in 2015, MGM and MCC jointly rolled out the MGM SME program and established the industry’s first “MGM SME Committee”, comprised of representatives of local business associations, with an aim to offer support and advice to SMEs. From 2016 to now, MGM has added 481 SMEs as its suppliers. In 2021, over 30% of MGM’s total procurement spending went to local SMEs, up from 18% previously. In addition, MGM organized a total of 10 SME Business Matching Sessions, with a participation of over 1,100 SMEs. The Company also invited over 60 SMEs to participate in the Company’s Back-of-House Roadshows, with aggregate sales of MOP 17 million.

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## About MGM

MGM is an abbreviation for MGM China Holdings Limited (HKEx: 2282) and is a leading developer, owner and operator of gaming and lodging resorts in the Greater China region. We are the holding company of MGM Grand Paradise, SA which holds one of the six gaming concessions/subconcessions to run casino games in Macau. MGM Grand Paradise, SA owns and operates MGM MACAU, the award-winning premium integrated resort located on the Macau Peninsula and MGM COTAI, a contemporary luxury integrated resort in Cotai, which opened in early 2018 and more than doubles our presence in Macau.

MGM MACAU is a Forbes Five-Star luxury integrated resort inspired by the arts with every element of the resort infused with creativity and style. MGM MACAU has approximately 600 guest rooms and suites and boasts a number of distinguishing features, including the architecturally stunning European-inspired Grande Praça, housed under a soaring glass ceiling. MGM MACAU's world class facilities include the MGM Art Space, dedicating over 5,000 square feet to display authentic works of art, conference and event facilities, spa, and seven signature restaurants and bars to fulfill any gastronomic craving. Our property is conveniently located on the Macau Peninsula and is directly connected to the luxury retail shopping complex, One Central.

MGM COTAI is the latest integrated resort of MGM in China. Designed as the "jewelry box" of Cotai, it offers approximately 1,400 hotel rooms and suites, Asia's first dynamic theater, meeting space, high end spa, retail offerings and food and beverage outlets as well as the first international Mansion at MGM for the ultimate luxury experience. The Spectacle at MGM COTAI becomes the record holder of the largest free-span gridshell glazed roof (self-supporting) on January 19, 2019, making it the first architectural and structural GUINNESS WORLD RECORDS™ title for Macau, China. MGM COTAI is being developed to drive greater product diversification and bring more advanced and innovative forms of entertainment to Macau as it grows as a global tourist destination. MGM COTAI is the only mega complex and hotel in Macau to gain three-star certification in both Green Building Design and Operation Label, as well as the first hotel in the Greater Bay Area and second in Greater China to receive the certifications.

MGM China Holdings Limited is majority owned by MGM Resorts International (NYSE: MGM), one of the world's leading global hospitality companies, operating a portfolio of destination resort brands including Bellagio, MGM Grand, Mandalay Bay and The Mirage.



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