



MGM and Shandong Enterprise Inked “Tourism +” Cooperation Pact *Foster Macau-Shandong Exchange to Jointly Propel Cultural Tourism*

MGM has always been committed to facilitating tourism collaboration between Macau and Mainland China. The Company is honored to be the main venue provider for the Shandong Week in Macau - “Friendly Shandong” Culture & Tourism Promotion (Shandong Week) – a prominent event that ushered in the first tourism agreement between the Macau SAR government and Shandong provincial government. MGM also took the occasion to sign a cooperation agreement with Shandong’s leading hospitality group Shandong Hotel to pave the way for a set of joint projects that will further deepen the “Tourism+” partnership between the two destinations.

The Shandong Week is a 5-day event, organized by the Shandong Provincial Department of Culture and Tourism; the Taiwan, Hong Kong and Macao Affairs Office of the Shandong Provincial Government; and co-hosted by the Macao Government Tourism Office; and the Cultural Affairs Bureau of the Macao SAR Government. Its key event “Culture and Tourism Seminar” was held earlier at the Grand Ballroom, MGM MACAU, with a strong lineup of around 200 guests, including representatives of both governments, tourism industries and media. During the event, MGM and Shandong Hotel inked a “Letter of Intent on Co-operation” – which will see both parties jointly launching several “Tourism+” projects such as industry visits, technical training, exchange sessions, themed events, etc. The collaboration is to further elevate the industry standard and accelerate the mutual development of cultural tourism.

Kenneth Feng, President, Chief Strategic & Financial Officer of MGM, said, “It is a great honor to host the key events of the Shandong Week, as it testifies to the trust of Shandong province in MGM’s top-class service. Both Macau and Shandong are destinations rich in culture and tourism resources. As MGM is a pioneer in cultural tourism, the Company has long developed close ties with Shandong’s culture and tourism industries to bring about reciprocal advancement in cultural tourism. The Shandong Week has taken us one step further in reinforcing cooperation with Shandong’s hotel industry, with an aim to jointly enhance overall competitiveness and expand source markets.”

A Gourmet Exchange Program was also held at the Shandong Week – during which the MGM culinary team and Shandong renowned chefs co-designed a special menu that integrates Shandong with Guangdong delicacies for representatives of both sides to savor. The culinary exchange took place at the Vista, MGM COTAI, and was designed to explore mutual opportunities to advance the catering industry. It was attended by representatives of both governments, the culture and tourism industries, and MGM.

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About MGM

MGM is an abbreviation for MGM China Holdings Limited (HKEx: 2282) and is a leading developer, owner and operator of gaming and lodging resorts in the Greater China region. We are the holding company of MGM Grand Paradise, SA which holds one of the six gaming concessions/subconcessions to run casino games in Macau. MGM Grand Paradise, SA owns and operates MGM MACAU, the award-winning premium integrated resort located on the Macau Peninsula and MGM COTAI, a contemporary luxury integrated resort in Cotai, which opened in early 2018 and more than doubles our presence in Macau.

MGM MACAU is a Forbes Five-Star luxury integrated resort inspired by the arts with every element of the resort infused with creativity and style. MGM MACAU has approximately 600 guest rooms and suites and boasts a number of distinguishing features, including the architecturally stunning European-inspired Grande Praça, housed under a soaring glass ceiling. MGM MACAU's world class facilities include the MGM Art Space, dedicating over 5,000 square feet to display authentic works of art, conference and event facilities, spa, and seven signature restaurants and bars to fulfill any gastronomic craving. Our property is conveniently located on the Macau Peninsula and is directly connected to the luxury retail shopping complex, One Central.

MGM COTAI is the latest integrated resort of MGM in China. Designed as the "jewelry box" of Cotai, it offers approximately 1,400 hotel rooms and suites, Asia's first dynamic theater, meeting space, high end spa, retail offerings and food and beverage outlets as well as the first international Mansion at MGM for the ultimate luxury experience. The Spectacle at MGM COTAI becomes the record holder of the largest free-span gridshell glazed roof (self-supporting) on January 19, 2019, making it the first architectural and structural GUINNESS WORLD RECORDS™ title for Macau, China. MGM COTAI is being developed to drive greater product diversification and bring more advanced and innovative forms of entertainment to Macau as it grows as a global tourist destination. MGM COTAI is the only mega complex and hotel in Macau to gain three-star certification in both Green Building Design and Operation Label, as well as the first hotel in the Greater Bay Area and second in Greater China to receive the certifications.

MGM China Holdings Limited is majority owned by MGM Resorts International (NYSE: MGM), one of the world's leading global hospitality companies, operating a portfolio of destination resort brands including Bellagio, MGM Grand, Mandalay Bay and The Mirage.



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