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**MGM CHINA HOLDINGS LIMITED**  
**美高梅中國控股有限公司**

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**美高梅中國控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 2282)

**SUPPLEMENTAL ANNOUNCEMENT —  
RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRPERSON  
APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

Reference is made to the announcement of MGM China Holdings Limited (the “**Company**”) dated 26 March 2020 (the “**Announcement**”) in relation to, amongst others, (i) the resignation of executive director and chairperson; and (ii) the appointment of non-executive director. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

**RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRPERSON**

Reference is also made to the section headed “Relationship with MGM Resorts International and Pansy Ho - Voting Agreement Relating to Our Company Between Pansy Ho and MGM Resorts International” in the Company’s prospectus dated 23 May 2011 (the “**Prospectus**”).

The Board would like to supplement that, in light of the current arrangements in place among certain of the Company’s major shareholders pursuant to the voting agreement, details of which were disclosed in the Prospectus, following his resignation as chairman and chief executive officer from MGM Resorts International, Mr. Murren considered it would be appropriate for him to also step down from his position as executive director and chairperson of the Company. Pursuant to such arrangements, Mr. Taylor and Mr. Hornbuckle have been nominated by MGM Resorts International pursuant to the voting agreement and have been appointed as non-executive director and chairperson of the Company, respectively, as disclosed in the Announcement.

## **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

Pursuant to Rule 13.51(2)(1) of the Listing Rules, the Board would like to supplement that Mr. Taylor was a director of Delta Petroleum Corporation (“**Delta Petroleum**”), a listed company incorporated in Colorado (and re-incorporated in Delaware) principally engaged in the production of natural gas and crude oil. In December 2011, Delta Petroleum filed a voluntary petition under Chapter 11 of the U.S. Bankruptcy Code in the United States Bankruptcy Court for the District of Delaware. The financial amount involved in the bankruptcy proceedings in respect of Delta Petroleum was approximately US\$310 million. The liabilities of Delta Petroleum were settled following a sale auction of its assets and a reorganization plan which involved the establishment of a new joint venture in 2012. The bankruptcy process was completed in 2012.

The Board and the Nomination and Corporate Governance Committee had considered the incident above, and noted that Mr. Taylor currently sits on the boards of two listed companies in the United States, MGM Resorts International since 2007 and MGM Growth Properties LLC since 2016. He is also licensed by the gaming regulators in multiple jurisdictions in the US, including since the completion of the Chapter 11 proceedings in connection with Delta Petroleum. On the basis of the above, the Board considers that the previous bankruptcy proceedings of Delta Petroleum do not adversely affect the suitability of Mr. Taylor being appointed as a non-executive director of the Company.

By Order of the Board  
**MGM China Holdings Limited**  
**Antonio MENANO**  
*Company Secretary*

Hong Kong, April 2, 2020

*As at the date of this announcement, our directors are William Joseph HORNBUCKLE, Pansy Catilina Chiu King HO, Chen Yau WONG, Grant R. BOWIE and John M. MCMANUS as executive directors; Kenneth Xiaofeng FENG, James Armin FREEMAN and Daniel J. TAYLOR as non-executive directors; and Zhe SUN, Sze Wan Patricia LAM, Russell Francis BANHAM and Simon MENG as independent non-executive directors.*